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LEG Immobilien AG

Düsseldorf

ISIN DE000LEG1110 (Shares)

ISIN DE000LEG1201 (subscription rights / dividend entitlements – cash payment)

ISIN DE000LEG1219 (exercised subscription rights – share delivery)

Announcement of Subscription Price and Subscription Ratio

We refer to the offer published in the Federal Gazette on 20 August 2020 concerning the subscription for new shares created by the capital increase from authorized capital via a contribution in-kind, as resolved by the management board of LEG Immobilien AG (the "**Company**"), with approval of the Company's supervisory board, on 18 August 2020 (the "**Subscription Offer**").

On 18 August 2020, the management board of the Company resolved, with approval of the Supervisory Board, to increase the Company's share capital out of the Company's Authorized Capital 2017 from EUR 71,379,836.00 by up to EUR 4,000,000.00 to up to EUR 75,379,836.00 by issuing up to 4,000,000 registered no-par value shares with a notional interest in the share capital of EUR 1.00 attributable to each no-par value share and full dividend entitlement from 1 January 2020 (the "**New Shares**") against contribution in-kind of the dividend entitlements of those shareholders who opt for the scrip dividend (the "**Capital Increase**").

In line with the principles for the determination of the subscription price and the subscription ratio as set out in the Subscription Offer, the management board of the Company on 4 September 2020, with approval of the supervisory board, resolved as follows:

The subscription price per New Share is EUR 118.08.

The subscription ratio is 32.8 : 1.

Consequently, the contribution in-kind to be made for the subscription for each New Share shall be 32.8 dividend entitlements resulting from the resolution of the general shareholders' meeting of the Company on 19 August 2020 in the amount of EUR 3.60 per dividend-bearing share.

The subscription period still runs until the end of 7 September 2020.

Selling Restrictions

The New Shares will only be offered to the public in the Federal Republic of Germany. Neither the subscription rights, nor the new shares are, or will be, registered in accordance with the U.S. Securities Act of 1933, as amended (the "**Securities Act**"), or with the securities regulators of individual states or other territories of the United States of America. The subscription rights and new shares may not at any time be offered, sold, exercised, pledged or transferred, either directly or indirectly, to or within the United States of America, except to qualified institutional buyers ("**QIBs**") as defined in Rule 144A of the Securities Act, pursuant to Section 4 (a)(2) of the Securities Act or due to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, provided this does not constitute a breach of applicable securities legislation of the individual states of the United States of America.

Düsseldorf, 4 September 2020

LEG Immobilien AG

The Management Board